# WINTER 2022



# THE START TO A NEW YEAR.

It is hard to believe that 2021 has come to a close. The real estate market in Charleston flourished last year and our firm certainly experienced a tremendous rate of growth. I am pleased to announce that William Means achieved more than \$419 Million in sales, making 2021 the No. 1 year in the 88-year history of our company. A tremendous thank you to our dedicated agents and incredible clients for making this possible.

We worked with sellers and buyers from all over the Charleston area as well many that were re-locating to South Carolina from out-of-state. Our work over the past two unprecedented years highlights our firm's knowledge of the Lowcountry and our ability to work with integrity and creativity. I am proud to work alongside the best REALTORS® in the business and am excited for what is to come for William Means.

Let us share our wealth of knowledge with you. From the best neighborhoods, up-to-date real estate stats and the most luxurious properties on the market ... Don't just be a Charleston local – be a LUXURY INSIDER.

LYLES GEER | President and Broker-in-Charge

Tyles geer





# WE ARE CHARLESTON'S EXCLUSIVE AFFILIATE OF CHRISTIE'S INTERNATIONAL REAL ESTATE.

William Means Real Estate is Charleston's exclusive Affiliate of Christie's International Real Estate. We were hand-selected by this renowned brand, showcasing our specialization in marketing fine properties to discerning clients. This partnership affirms our long-standing record of first-rate service and extends our reach to luxury markets all over the world.



49 Countries

~900

Offices

\$500 billion+ in luxury property sales

over the last five years

All data as of June 30, 2021





After a record 2021 we now turn our focus to 2022. The outlook for the real estate market for the coming year shares many themes from last year including high demand and low inventory.

In digging deeper into the numbers, the trends become clear. The supply constraints for Charleston homes have reached unprecedented figures. The current inventory levels of home sales are only one month. The decrease in days on the market in Charleston was down 69% in 2021 versus an already down 2020. The rest of the country has also seen this type of supply constraint, but only at a rate of 27%. While sales were up 8.8% in 2021 versus 2020, the second half of the year saw sales drop compared to the previous year due to the dip in inventory levels. Unfortunately, the drastic levels of low inventory will not come back quickly but fortunately, demand in Charleston is not waning. In terms of net migration, South Carolina ranks third in the country and last year, we proudly represented many clients that relocated to the area from out-of-state.

William Means worked tirelessly throughout the last year to meet the needs of our clients. During this time, our sellers were given comprehensive evaluations of comparison values and market evaluations that changed daily. As multiple offer situations arose, thorough review of terms had to be weighed against one another. Our buyers saw William Means agents turning over every stone, constantly seeking out properties to meet their needs. After the difficult process of finding a property, the next steps of deducing the best offer to be awarded the property were truly painstaking.

Through it all, the team at William Means achieved a record year with the help of our dedicated clients and knowledgeable agents. We know that 2022 will offer more of the same obstacles, and by all metrics it could prove to be even more difficult. We remain ready to represent our clients in the sale and purchase of their next Charleston home.

**DREW GROSSKLAUS** | Sales Director/East Cooper Broker-in-Charge

\$419 M
IN COMPANY
WIDE SALES

370 \$1.1M \$8.65M Transactions
Represented
Average
Sales Price

Highest Home Sales Price



# WILLIAM MEANS CLOSES 2021 AS TOP CHARLESTON FIRM

\$7.5 Million sale of 55-acre private island kicks off the New Year

We are proud to announce that 2021 was the best in our company's 88-year history with nearly \$420M in overall sales, a 35% increase over 2020. William Means recorded a \$1.1M average sales price, out-ranking 18 other Charleston companies for this first-place title for any company with \$325M or more in sales. We also kicked off the new year with the \$7.5M sale of Hoopstick Island on Johns Island. The 55-acre private island offers the opportunity for ten luxury homes on deep-water estate lots and is situated just 25 minutes from downtown Charleston.

"The real estate market in the Charleston area flourished in 2021 and William Means certainly experienced a tremendous rate of growth," said Lyles Geer, President and Broker-in-Charge of William Means Real Estate. "We worked with sellers and buyers from all over the area as well as those that were located out-of-state. Our work over the past two years highlights our firm's knowledge of the Lowcountry and our ability to work with integrity and creativity. I am proud to work alongside the best REALTORS® in the business."

William Means' 2021 accolades include: Number one firm in the I'On community of Mount Pleasant with \$47.7M in sales. Number one boutique firm in sales and sides for Belle Hall in Mount Pleasant. Number one boutique firm downtown, outside the Crosstown with \$17.5M in sales. Our firm recorded more than \$128M in south Mount Pleasant,

\$37M in West Ashley and \$22M on Sullivan's Island. We also achieved \$125M in sales downtown inside of the Crosstown, \$66M of which was South of Broad.

In addition to these record sales numbers, our firm proudly represented buyers and sellers all around the Charleston area from South of Broad, Sullivan's Island, Kiawah Island, Mount Pleasant and more. As a small boutique firm, we managed to achieve top rankings among all Charleston area real estate companies: Fourth ranked company in south Mount Pleasant and downtown outside of the Crosstown, fifth ranked company in West Ashley inside I-526 and downtown inside of the Crosstown, sixth for Sullivan's Island and seventh for James Island.

In addition, nine of our firm's agents achieved more than \$10M in sales, including: Helen Butler, Etta Connolly, Mary deS. Cutler, Will Dammeyer, Martha Freshley, Leize Gaillard, Bonnie Geer, Grace Perry Huddleston and Brian Walsh. Five of our firm's agents achieved more than \$20M in sales, including: Alex Brener, Beverly Burris, Jane Dowd, Harrison Gilchrist and Michelle McQuillan. Three agents achieved more than \$30M in sales: Helen Geer, Lyles Geer and Kalyn Smythe.

Read the full article at charlestonrealestate.com.











### **GRAND RENOVATED TOWNHOME**

### 78 East Bay Street

4 BR | 4.5 BA | 5,204 SF | South of Broad

Recently renovated with a two-car garage and Charleston harbor views, 78 East Bay is situated on the prominent corner of Vanderhorst Wharf and right behind the pleasant city park, Hazel Parker. This extraordinary central townhome was designed in the Neoclassical style and boasts historic character including impressive brick work and marble detailing. The home features beautiful hardwood floors throughout, impressive moldings, custom built-ins and soaring ceilings. Open the French doors and step onto the terrace, perfect for grilling out and entertaining. Just beyond the manicured garden is a spacious two-car garage and two separate masonry storage buildings. 78 East Bay truly exudes great historical significance paired with modern day conveniences.







### BRICK HOME IN THE CRESCENT

34 Jamestown Road

4 BR | 4 BA | 4,658 SF | West Ashley

**MLS 22000849** Jane Dowd

**\$2,695,000** 843,224,2788

### **DOWNTOWN MAIN HOUSE & DUPLEX**

22 Gadsden Street

7 BR | 5.5 BA | 4,432 SF | Harleston Village

MLS 22002375 Lyles Geer **\$2,650,000** 843.793.9800





### SPECTACULAR WATERFRONT HOME

16 Murray Boulevard

3 BR | 3.5 BA | 2,508 SF | South of Broad

MLS 21012547 Georgia Bell **\$2,550,000** 843.568.1601

### **CHARMING OLD VILLAGE PROPERTY**

302 Bank Street

5 BR | 4.5 BA | 3,453 SF | Mount Pleasant

MLS 22002573

Lyles Geer

**\$2,275,000** 843.793.9800

**LOWCOUNTRY LIVING** 

Learn more at www.charlestonrealestate.com





### **DOWNTOWN INVESTMENT OPPORTUNITY**

4 Murphy Court

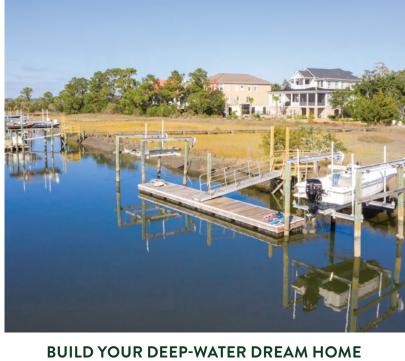
6 BR | 3 BA | 2,128 SF | Radcliffeborough

MLS 21023082

Kalyn Smythe

\$849,000

843.708.3353



1875 Headquarters Plantation Drive

0.49 AC | Johns Island

MLS 21032403

\$695,000

Andy Jones 843.200.6400



### SPACIOUS CHARLESTON CONDO

7 Logan Street unit C

1 BR | 1 BA | 803 SF | South of Broad

MLS 21029939

Mary Cutler

\$450,000 843.343.4858



### WATERFRONT LOT ON CUL-DE-SAC

1701 Ancient Oaks Lane

0.86 AC | Johns Island

MLS 22001438

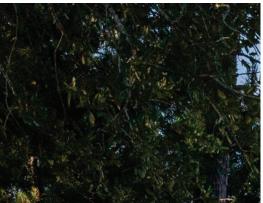
\$400,000

843.870.6290 Eileen Smith













# PICTURESQUE PRIVATE ISLAND CLOSES FOR \$7.5 MILLION

### 0 Hoopstick Island Road

55 AC | Johns Island | Sold for \$7,500,000

We are happy to announce the sale of Hoopstick Island, a connected and gated private island with more than a mile of scenic water frontage. The 55-acre private island offers the opportunity for ten luxury homes on deep-water estate lots and is situated just 25 minutes from downtown Charleston. It was truly a pleasure representing the sellers of this one-of-a-kind Lowcountry property and we send our sincerest congratulations to the buyers.



# **CONGRATULATIONS TO OUR TOP PRODUCERS**

## **#1 YEAR IN COMPANY HISTORY** -

# \$30 MILLION AND MORE



Helen Geer



Lyles Geer



Kalyn Smythe

# \$20 MILLION AND MORE



Alex Brener



**Beverly Burris** 



Jane Dowd



Harrison Gilchrist



Michelle McQuillan

# \$10 MILLION AND MORE



Helen Butler



Etta Connolly



Mary deS. Cutler



Will Dammeyer





**Grace Perry Huddleston** 



Leize Gaillard



**Brian Walsh** 



Bonnie Geer

# GET TO KNOW OUR AGENTS.



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**Jane Dowd** 843.224.2788



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Martha Freshley 843.297.7530



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**Yvonne Turner** 310.780.9879



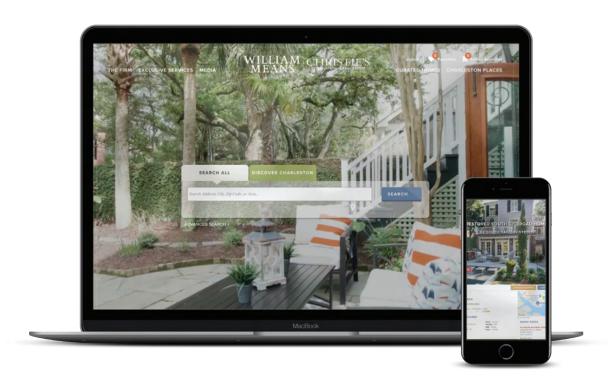
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- Save your favorite properties for easy access later
- Custom build searches that send email alerts when new properties hit the market
- Know at-a-glance if a property is just listed, under contract or recently reduced

